

SHIVAMSHREE BUSINESSES LIMITED
(Erstwhile known as Siddarth Businesses Limited)

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Website: <http://www.shivamshree.com>
CIN- L01403DL1983PLC015704

24TH February, 2025

To,
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai - 400 001

Security Code: 538520

Security ID: SBL

Dear Sir/Madam,

Subject: Corrigendum to the Notice of the Extra-Ordinary General Meeting.

The Company had informed the Stock Exchange regarding the Extra-Ordinary General Meeting (“EGM”) of the Shareholders of Shivamshree Businesses Limited which is scheduled to be held on Saturday, March 01, 2025, at 11:30 a.m. IST through Video Conferencing (“VC”) / Other Audio Visual Means (OAVM).

The Notice of EGM dated March 01, 2025 was dispatched to the Shareholders of the Company on February 07, 2025, in due compliance with the provisions of the Companies Act, 2013, and rules made thereunder, read with circulars issued by the Ministry of Corporate Affairs and Securities Exchange Board of India, respectively.

This is to inform you that a Corrigendum to the EGM Notice has been issued to the Shareholders of the Company on February 24, 2025 (“Corrigendum”) to give notice to provide Corrigendum / additional details as mentioned herein. The Corrigendum shall form an integral part of the EGM Notice, which has already been circulated to the Shareholders of the Company, and on and from the date hereof, the EGM Notice shall always be read in conjunction with this Corrigendum.

A copy of the Corrigendum is enclosed herewith for your reference and records.

Thanking you,
Yours faithfully,

For, Shivamshree Businesses Limited

Prafulbhai Parshottambhai Bavishiya
Managing Director
DIN: 01908180

CORRIGENDUM / ADDENDUM TO THE NOTICE OF THE EXTRAORDINARY GENERAL MEETING

An Extraordinary General Meeting (EGM) of the Shareholders of SHIVAMSHREE BUSINESSES LIMITED will be held on Saturday, March 01, 2025, at 11:30 a.m. IST through Video Conferencing ("VC") / Other Audio Visual Means (OAVM).

The Notice of the EGM dated March 01, 2025 ("EGM Notice") was dispatched to the Shareholders of the Company on February 07, 2025, in due compliance with the provisions of the Companies Act, 2013, and rules made thereunder, read with circulars issued by the Ministry of Corporate Affairs and Securities Exchange Board of India, respectively.

We draw the attention of all the members of the Company towards the said EGM Notice. Capitalized words and expressions used but not defined herein shall have the same meaning as assigned to them in the EGM Notice. This Corrigendum is being issued to give notice to provide corrigendum / additional details as mentioned herein and pursuant to the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

CORRECTED TIME FOR EGM

We draw the attention of all shareholders that the meeting will be held on Saturday 01st March, 2025 at **11.30 a.m.** through Video Conferencing (VC) / other Audio Visual Means (OAVM).

ITEM NO:3 ISSUANCE AND ALLOTMENT OF EQUITY SHARES BY WAY OF PREFERENTIAL ALLOTMENT:

We draw the attention of all the members of the Company that the Board of Directors have corrected/added below changes in Notice. Board of Directors added **(i) Weblink for the Certificate from Practicing Company Secretary in accordance with the Regulation 163(2) of Chapter V of the SEBI ICDR Regulations, 2018.** **(ii) Weblink for the Valuation Report as per the Regulation 166A of the SEBI ICDR Regulations, 2018 in explanatory notes** and corrected **the relevant date that is 30th January, 2025** along with this notice for reference for the shareholders. The Revised Resolution for this issue and revised explanatory statement are mentioned below:

To Consider and if thought fit, to pass with or without modification (s), the following Resolution (s) as Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 23(1)(b), 42, 62(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 (the "Act"), the Foreign Exchange Management Act, 1999 and rules and regulations framed thereunder including the Foreign Exchange Management (Non-debt Instruments) Rules, 2019, as amended from time to time, the Companies (Prospectus and Allotment of Securities) Rules, 2014, the Companies (Share Capital and Debentures) Rules, 2014 and other applicable rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended from time to time (the "SEBI ICDR Regulations") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time (the "SEBI Listing Regulations"), the listing agreements entered into by the Company with BSE Limited (the "Stock Exchange") on which the equity shares of the Company having face value of ₹ 1 each ("Equity Shares") are listed, and subject to any other rules, regulations, guidelines, notifications, circulars and clarifications issued thereunder from time to time by the Ministry of Corporate Affairs, the Securities and Exchange Board of India ("SEBI") and/or any other competent governmental authorities (hereinafter referred to as "Applicable Regulatory Authorities") from time to time to the extent applicable and the enabling provisions of the Memorandum of Association and Articles of Association of the Company, and subject to such approvals, consents and permissions as may be necessary or required and subject to such conditions as may be imposed or prescribed while granting such approvals, consents and permissions, which the Board of Directors of the Company (hereinafter referred to as "the Board" which term shall be deemed to include, unless the context otherwise required, any committee which the Board may have constituted or hereinafter constitute or any officer(s) authorised by the Board to exercise the powers conferred on the Board by this Resolution ("Committee"), the consent and approval of the Members of the Company ("Members") be and is hereby accorded to the Board to create, issue, offer and allot up to 3,00,00,000 (Three Crores Only) Equity Shares at a price of ₹ 1.50/- per Equity Share (as determined by the Board in accordance with the pricing guidelines prescribed under Regulation 164 of the SEBI ICDR Regulations), aggregating to ₹ 4,50,00,000/- (Rupees Four Crores Fifty Lakhs Rupees Only), for cash consideration on a preferential basis ("Preferential Issue"), and on such terms and conditions as may be determined by the Board in accordance with the SEBI ICDR Regulations and other applicable laws, to the following persons (collectively referred to as "Proposed Allottees /Investors"):

Sr. No.	Name of the Proposed Allottees	No. of shares to be allotted	Category
1.	Prafulbhai Parshottambhai Bavishiya	32,00,000	Non - Promoter
2.	Prafulbhai P Patel HUF	32,00,000	Non - Promoter
3.	Shaileshbhai Parshottambhai Bavishiya	32,00,000	Non – Promoter
4.	Shaileshbhai P Patel HUF	32,00,000	Non – Promoter
5.	Arunaben Prafulkumar Bavishiya	32,00,000	Non – Promoter
6.	Divyaben Shaileshbhai Bavishiya	32,00,000	Non - Promoter
7.	Kanubhai Vallabhbai Sutariya	5,00,000	Non – Promoter
8.	Bavasiya Kishorbhai Bhavanbhai	5,00,000	Non – Promoter
9.	Mukeshbhai Bhavanbhai Bavashiya	5,00,000	Non – Promoter
10.	Bindesh Ramanbhai Patel	5,00,000	Non - Promoter
11.	Vibhavary Bindeshkumar Patel	5,00,000	Non – Promoter
12.	Ancy Prafulbhai Bavishiya	5,00,000	Non – Promoter
13.	Shivam Greentech Pvt Ltd.	78,00,000	Non - Promoter

RESOLVED FURTHER THAT in terms of Regulation 161 of the SEBI ICDR Regulations, the relevant date for determining the Preferential Issue of the Equity Shares is **Thursday, January 30, 2025**, being the date 30 days prior to the Extraordinary General Meeting scheduled to be held on Saturday, March 01, 2025 to consider this Preferential Issue (“Relevant Date”).

RESOLVED FURTHER THAT without prejudice to the generality of the above Resolution, the issue and allotment under the Preferential Issue shall be subject to the following terms and conditions apart from others as prescribed under applicable laws:

- a. Each of the Investors shall be required to bring in 100% of the consideration for the Equity Shares to be issued and allotted by the Company to each of them pursuant to the Preferential Issue, on or before the date of allotment thereof.
- b. The said consideration for issue and allotment of allottee shall be received from designated bank Accounts of Investors.
- c. The Investors shall be allotted equity Shares in dematerialised form only.
- d. Allotted equity shares of Investors shall be locked- in for a period as prescribed under Regulation 167(2) of the SEBI ICDR Regulations.
- e. Equity Shares to Investors shall be allotted within a period of 15 (fifteen) days from the date of passing of resolution by the Shareholders of the Company approving the Preferential Issue. Where the allotment is pending on account of pendency of any approval by any regulatory/statutory authority, the allotment shall be completed within a period of 15 (fifteen) days from the date of receipt of such approval.
- f. The Investors shall be fully paid up at the time of allotment and shall rank pari passu with the existing Equity Shares of the Company in all respects (including with respect to dividend, voting powers and distribution of assets in the event of voluntary or involuntary liquidation, dissolution or winding up of the Company) from the date of allotment thereof, be subject to the requirements of all applicable laws and shall be subject to the provisions of the Memorandum of Association and Articles of Association of the Company.
- g. The entire pre-preferential shareholding of each of the Investors (if any), other than the pre-preferential shareholding in the Company held by Investors through its various schemes, shall be locked-in from the Relevant Date up to a period of 6 (six) months from the date of trading approval for the Equity Shares allotted pursuant to the Preferential Issue, in accordance with Regulation 167(6) of the SEBI ICDR Regulations.

RESOLVED FURTHER THAT the monies received by the Company from each of the Investors as consideration for the allotment of Investor shall be kept by the Company in a separate bank account to be opened for the purpose.

RESOLVED FURTHER THAT subject to the SEBI ICDR Regulations and other applicable laws, the Board, be and is hereby authorised to decide and approve the terms and conditions of above mentioned equity shared and to vary, modify or alter any of the terms and conditions, including size of the issue, as it may, in its sole and absolute discretion, deem fit and

expedient without being required to seek any further consent or approval of the Members.

RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board be and is hereby authorised to do all such acts, deeds, matters and things as it may in its sole and absolute discretion consider necessary, desirable or expedient including application to the Stock Exchange(s) for obtaining in-principle approval for the issuance and allotment of the investors equity Shares filing of requisite documents/ making declarations with the Ministry of Corporate Affairs, Reserve Bank of India, SEBI and any other statutory authority including filing of forms FC-GPR, and any other deed, document, declaration as may be required under the applicable laws, utilization of issue proceeds, signing of all deeds and documents, as may be required, and to authorize all such persons as may be necessary, in connection therewith and incidental thereto as the Board in its absolute discretion shall deem fit without being required to seek any fresh approval of the Members and to settle all questions, difficulties or doubts that may arise in regard to the offer, issue and allotment of the Equity Shares with the Stock Exchanges as appropriate and utilisation of proceeds of the Preferential Issue, take all other steps which may be incidental, consequential, relevant or ancillary in this connection and to effect any modification to the foregoing and the decision of the Board shall be final and conclusive.

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred to the Committee of the Board or to any Director(s) or Officer(s) of the Company and to generally do all such acts, deeds, matters and things as may be necessary or appropriate in connection with the aforesaid resolutions, including making necessary filings with the Stock Exchange(s) and statutory / regulatory authorities and execution of any deeds and documents for and on behalf of the Company and to represent the Company before any governmental authorities and to appoint any merchant bankers or other professional advisors, consultants and legal advisors to give effect to the aforesaid Resolutions.”

Date: 24.02.2025
Place: Ahmedabad

By Order of Board of Directors
Shivamshree Businesses Limited

Prafulbhai Parshottambhai Bavishiya
Managing Director
DIN: 01908180

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

(Pursuant to Section 102(1) of the Companies Act, 2013 and Secretarial Standard 2 on General Meetings)

As required by Section 102 of the Companies Act, 2013 (the “Act”) and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the “SEBI ICDR Regulations”), the following Explanatory Statement sets out all material facts relating to the business mentioned under Item No.3 of the accompanying Notice:

ITEM NO:3 ISSUANCE AND ALLOTMENT OF EQUITY SHARES BY WAY OF PREFERENTIAL ALLOTMENT:

The Company is on a growth path and an additional investment in the Company will further help in evolution and expansion of its business. An equity infusion will also strengthen the Company’s balance sheet and reduce finance cost of the Company. In order to achieve the said objective and strengthen its financial position, various measures are required to be taken to enhance financial resources, including the enhanced working capital requirements. The Board of Directors of the Company (hereinafter referred to as “**the Board**”), has explored various options and the Board at their meeting held on January 30, 2025, has proposed to raise funds by way of issue of up to 3,00,00,000 equity shares of the Company having face value of ₹ 1 each (“**Equity Shares**”) on a preferential basis at a price of ₹ 1.50/- per Equity Share (“**Issue Price**”) (“**Preferential Issue**”). The floor price for the Preferential Issue (as determined by the Board in accordance with the pricing guidelines prescribed under Regulation 164 of the SEBI ICDR Regulations) is ₹ 1.50/- per Equity Share.

The said Preferential Issue of Equity Shares is being made to the following persons (collectively referred to as the “**Investors/ Proposed Allottees**”):

Sr. No.	Name of the Proposed Allottees	No. of shares to be allotted	Category
1.	Prafulbhai Parshottambhai Bavishiya	32,00,000	Non - Promoter
2.	Prafulbhai P Patel HUF	32,00,000	Non – Promoter
3.	Shaileshbhai Parshottambhai Bavishiya	32,00,000	Non – Promoter
4.	Shaileshbhai P Patel HUF	32,00,000	Non – Promoter
5.	Arunaben Prafulkumar Bavishiya	32,00,000	Non - Promoter
6.	Divyaben Shaileshbhai Bavishiya	32,00,000	Non – Promoter
7.	Kanubhai Vallabhbhai Sutariya	5,00,000	Non – Promoter
8.	Bavasiya Kishorbhai Bhavanbhai	5,00,000	Non – Promoter
9.	Mukeshbhai Bhavanbhai Bavashiya	5,00,000	Non – Promoter
10.	Bindesh Ramanbhai Patel	5,00,000	Non – Promoter
11.	Vibhavary Bindeshkumar Patel	5,00,000	Non – Promoter
12.	Ancy Prafulbhai Bavishiya	5,00,000	Non – Promoter
13.	Shivam Greentech Pvt Ltd.	78,00,000	Non - Promoter

In accordance with Sections 23(1)(b), 42 and 62(1)(c) and other applicable provisions of the Companies Act, 2013 (the “**Act**”), the Foreign Exchange Management Act, 1999 and rules and regulations framed thereunder including the Foreign Exchange Management (Non-debt Instruments) Rules, 2019, as amended from time to time, the Companies (Prospectus and Allotment of Securities) Rules, 2014, the Companies (Share Capital and Debentures) Rules, 2014 and other applicable rules

made thereunder (including any statutory modification(s) or re- enactment(s) thereof for the time being in force) and in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended from time to time (the “SEBI ICDR Regulations”) and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time (the “Listing Regulations”), approval of members of the Company (“Members”) by way of a special resolution (“Special Resolution”) is required for the Preferential Issue.

It may be noted that;

1. All equity shares of the Company are already made fully paid up as on date.
2. The current holding of Proposed Allottees in the Paid-up equity share capital of the Company is as follows:

Sr. No.	Name of the Proposed Allottees	Pre-issue Holding	Pre-issue Holding %	Category	Ultimate Beneficial Ownership
1.	Prafulbhai Parshottambhai Bavishiya	8,32,796	1.82%	Non – Promoter	NA
2.	Prafulbhai P Patel HUF	8,30,391	1.82%	Non – Promoter	Praful Bavishiya
3.	Shaileshbhai Parshottambhai Bavishiya	5,07,459	1.11%	Non – Promoter	NA
4.	Shaileshbhai P Patel HUF	2,40,453	0.53%	Non – Promoter	Shailesh Bavishiya
5.	Arunaben Prafulkumar Bavishiya	9,60,270	2.10%	Non – Promoter	NA
6.	Divyaben Shaileshbhai Bavishiya	13,09,916	2.87%	Non – Promoter	NA
7.	Kanubhai Vallabhbhai Sutariya	11,59,335	2.54%	Non – Promoter	NA
8.	Bavasiya Kishorbhai Bhavanbhai	12,98,571	2.84%	Non – Promoter	NA
9.	Mukeshbhai Bhavanbhai Bavashiya	11,40,643	2.50%	Non – Promoter	NA
10.	Bindesh Ramanbhai Patel	2,55,054	0.56%	Non – Promoter	NA
11.	Vibhavary Bindeshkumar Patel	1,50,000	0.33%	Non - Promoter	NA
12.	Ancy Prafulbhai Bavishiya	-	-	Non – Promoter	NA
13.	Shivam Greentech Pvt Ltd.	-	-	Non - Promoter	Praful Bavishiya

Note: The current holding of proposed allottees disclosed above is based on the Benpos as on January 31, 2025.

*Equity Shares are mentioned of promoters after considering the Face Value of Rs. 1 per share pursuant to Sub-Division/Split of Shares.

The Company is in compliance with the conditions for continuous listing of equity shares as specified in the listing agreement with the stock exchange where the equity shares of the Company are listed and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, as amended, and any circular or notification issued by the SEBI thereunder;

The Company has obtained the Permanent Account Numbers of the proposed allottees. In terms of Section 102 of the Act, this Explanatory Statement sets out all the material facts in respect of aforementioned business. As required under Section 42 and 62(1)(c) of the Act read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and Rule 13 of the Companies (Share Capital and Debentures) Rules, 2014 of Companies Act, 2013 and Chapter V of the SEBI ICDR Regulations, necessary information and details in respect of the proposed Preferential Issue of Equity Shares are as under:

i) Particulars of the Preferential Issue including date of passing of Board resolution:

The Board of Directors at their meeting held on Thursday, 30th January, 2025, subject to the approval of the Members in the EGM and such other approvals as may be required, approved the issuance of upto 3,00,00,000 Convertible Equity Shares at issue price of Rs. 1.50/- per Equity Shares, aggregating upto Rs 4,50,00,000/- (Four Crores Fifty Lakhs only) or such other price as may be determined in accordance with the provisions of Chapter V of SEBI (ICDR) Regulations for cash consideration to a selected group of persons on a preferential basis.

ii) Kinds of securities offered and the price at which security is being offered and the aggregate amount proposed to be raised:

Upto 3,00,00,000 at an issue price of Rs 1.50/- per Equity Share , upto Rs 4,50,00,000/- (Four Crores Fifty Lakhs only)

iii) Objects of the Preferential Issue:

The proceeds of the Preferential Issue will be utilized for the below mentioned purposes (not necessarily in the same order):

- i. To fund long term capital requirements for Explore new opportunities;
- ii To meet working capital requirement and;
- iii. To meet General Corporate Purpose.

iv) The class or classes of persons to whom the allotment is proposed to be made:

The allotment is proposed to be made under the category of Non-Promoters/ Public on Preferential basis.

v) Maximum number of specified securities to be issued:

3,00,00,000 Equity Shares.

vi) Relevant Date:

the relevant date for determining the Preferential Issue of the Equity Shares is **Thursday, January 30, 2025**, being the date 30 days prior to the Extraordinary General Meeting scheduled to be held on Saturday, March 01, 2025

vii) Basis on which the price has been arrived at and justification for the price (including premium, if any)

The Equity Shares of the Company are listed on BSE Limited (“BSE”) referred to as the “Stock Exchange”).

The floor price of the Equity Shares proposed to be allotted pursuant to the Preferential Issue which has been determined in accordance with Regulation 164 of the SEBI ICDR Regulations is ₹ 1.50/- per Equity Share. The price at which the Equity Shares are proposed to be allotted to each of the Investors pursuant to the Preferential Issue is ₹ 1.50/- per Equity Share (including premium) which is not less than the floor price determined in the manner set out above. **Valuation report link is shivamshree.com/financial_report/valuation_report.pdf**

viii) Intent of the promoters, directors or key managerial personnel of the Company to subscribe to the Preferential Issue; contribution being made by the promoters or directors either as part of the Preferential Issue or separately in furtherance of the objects

None of the promoters, directors or key managerial personnel of the Company intends to subscribe to any of the Equity Shares to be allotted pursuant to the Preferential Issue or otherwise contribute to the Preferential Issue or separately in furtherance of the objects specified herein above.

ix) Pre and Post Preferential issue Shareholding pattern of the Company

Category	Pre preferential issue		Post preferential issue	
	No of Shares	%	No of Shares	%
Promoters and Promoter Group (A)	0	0	0	0
Public (B)	4,56,50,000	100	7,56,50,000	100
Total (A) + (B)	4,56,50,000	100	7,56,50,000	100
Custodian (C)		--		--
Grand Total (A) + (B) + (C)	4,56,50,000	100	7,56,50,000	100

Note:

- 1) The Pre-Issue Shareholding Pattern is based on Benpos as on Friday, 31 January, 2025.
- 2) It is further assumed that shareholding of the Company in all other categories will remain unchanged.
- 5) The Company will ensure compliance with all applicable laws and regulations including the SEBI ICDR Regulations at the time of allotment of Equity Warrants of the Company.

x) Time frame within which the Preferential Issue shall be completed:

As prescribed under the SEBI ICDR Regulations, 2018 the Equity shares shall be allotted by the Company within a period of 15 days from the date of passing of this Special Resolution, provided that where allotment of the proposed Equity shares is pending on account of receipt of any approval or permission from any regulatory or statutory authority, the allotment shall be completed within a period of 15 days from the date of receipt of last of such approvals or permissions.

xi) The percentage of post preferential issue capital that may be held by the allottee(s) and change in control, if any, in the issuer consequent to the preferential issue and Identity of the natural persons who are the ultimate beneficial owners of the Equity Shares proposed to be allotted and/or who ultimately control the proposed allottees,

Sr. No.	Name of the Proposed Allottees	Category	Ultimate Beneficial Owners	Pre-Issue Holding	Pre-Issue Holding %	No. of shares to be allotted	Post Issue Holding	Post Issue Holding %
1.	Prafulbhai Parshottambhai Bavishiya	Non - Promoter	NA	8,32,796	1.82%	32,00,000	40,32,796	5.33%
2.	Prafulbhai P Patel HUF	Non - Promoter	Praful Bavishiya	8,30,391	1.82%	32,00,000	40,30,391	5.33%
3.	Shaileshbhai Parshottambhai Bavishiya	Non - Promoter	NA	5,07,459	1.11%	32,00,000	37,07,459	4.90%
4.	Shaileshbhai P Patel HUF	Non - Promoter	Shailesh Bavishiya	2,40,453	0.53%	32,00,000	34,40,453	4.55%
5.	Arunaben Prafulkumar Bavishiya	Non - Promoter	NA	9,60,270	2.10%	32,00,000	41,60,270	5.50%
6.	Divyaben Shaileshbhai Bavishiya	Non - Promoter	NA	13,09,916	2.87%	32,00,000	45,09,916	5.96%

7.	Kanubhai Vallabhbbhai Sutariya	Non – Promoter	NA	11,59,335	2.54%	5,00,000	16,59,335	2.19%
8.	Bavasiya Kishorbhai Bhavanbhai	Non – Promoter	NA	12,98,571	2.84%	5,00,000	17,98,571	2.38%
9.	Mukeshbhai Bhavanbhai Bavashiya	Non – Promoter	NA	11,40,643	2.50%	5,00,000	16,40,643	2.17%
10.	Bindesh Ramanbhai Patel	Non – Promoter	NA	2,55,054	0.56%	5,00,000	7,55,054	1.00%
11.	Vibhavary Bindeshkumar Patel	Non – Promoter	NA	1,50,000	0.33%	5,00,000	6,50,000	0.86%
12.	Ancy Prafulbhai Bavishiya	Non – Promoter	NA	-	-	5,00,000	5,00,000	0.66%
13.	Shivam Greentech Pvt Ltd.	Non - Promoter	Praful Bavishiya	-	-	78,00,000	78,00,000	10.31%

xii) The justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer:

Not Applicable

xiii) Change in Control, if any, in the Company consequent to the preferential issue:

There shall be no change in the management or control of the Company pursuant to the issue of Equity Shares on preferential basis.

xiv) Lock-in Period:

The pre-preferential holding of the Proposed allottees shall be locked-in for such period as specified under Regulations 167 and 168 and other applicable regulations of SEBI ICDR Regulations.

xv) The number of persons to whom allotment on preferential basis have already been made during year, in terms of the number of securities as well as price.

Not Any

xvi) Material terms of raising such shares:

As mentioned in the proposed resolution.

xvii) Undertakings:

a) Every Director and Promoter of the company has individually given an undertaking declaring that none of them is declared as wilful defaulter or fraudulent borrower as defined under the SEBI ICDR Regulations therefore disclosures specified in Schedule VI is not required to given.

b) Every Directors and Promoter of the company has individually given an undertaking declaring that none of them is declared as a fugitive economic offender as defined under the SEBI ICDR Regulations.

c) In the event the price of the securities determined in accordance with the provisions of SEBI ICDR Regulations is different from the price determined by the company, the issue price shall be re-computed in terms of the provision of the SEBI ICDR Regulation.

d) That if the amount payable on account of the re-computation of price is not paid within the time stipulated in these regulations, the specified securities shall continue to be locked in till the time such amount s paid by the allottees.

xix) Certificate from Practicing Company Secretary:

The certificate from Ishit Vyas & Co., (Membership No F7728), Practicing Company Secretary **in accordance with the Regulation 163(2) of Chapter V of the SEBI ICDR Regulations, 2018** that the preferential issue is being made in accordance with the requirements contained in the SEBI ICDR Regulations shall be made available for inspection by the Members during the meeting and will also be made available on the Company's website. **Link for the certificate is [compliance certificate.pdf](#)**

Date: 24.02.2025
Place: Ahmedabad

By Order of Board of Directors
Shivamshree Businesses Limited

Prafulbhai Parshottambhai Bavishiya
Managing Director
DIN: 01908180