SHIVAMSHREE BUSINESSES LIMITED

Regd Office: H 7 LGF Lajpat Nagar II, Mata Vaishno Devi Marg, Near Shani Mandir at Rampul, Lajpat Nagar, South Delhi, New Delhi, Delhi - 110024, India,
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Website: http://www.shivamshree.com
CIN- L22203DL1983PLC015704

Date: 3rd June, 2026

To,
Department of Corporate Services
BSE Limited
P. J. Towers,
Dalal Street,
Fort, Mumbai - 400 001

Security Code: 538520
Security ID: SBL

Dear Sir/Madam,

Sub.: Addendum and Statutory Update to the Outcome of the Board Meeting held on May 19, 2026 Pertaining to the Revision of Issue Price for the Proposed Preferential Allotment of Equity Shares.
Ref.: Outcome of the Board Meeting dated May 19, 2026, Tuesday.

In strict compliance with Regulation 30 read with Part A of Schedule III and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), and in continuation of our earlier Outcome of the Board Meeting submitted to the Exchange on May 19, 2026, we wish to formally inform you that the Board of Directors of Shivamshree Businesses Limited ("the Company"), through a resolution passed today, i.e., 3rd June, 2026, has considered, extensively evaluated, and unanimously approved a mandatory statutory modification regarding the pricing terms of the proposed preferential allotment of Equity Shares.

The Board of Directors of the Company, at its prior meeting held on May 19, 2026, had inter-alia approved the raising of funds through the issuance and allotment of up to 1,43,50,000 (One Crore Forty-Three Lakhs Fifty Thousand Only) Equity Shares of the Company having a face value of ₹1/- (Rupee One Only) each on a preferential basis. The said initial allotment was proposed to be made at an estimated issue price of ₹2.25/- (Rupees Two and Twenty-Five Paise Only) per Equity Share, which was explicitly subject to the final pricing guidelines and floor price calculation prescribed under Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations").

Pursuant to the strict and mandatory provisions of Regulation 164(1) of the SEBI ICDR Regulations, the minimum issue price for the preferential allotment of frequently traded shares is required to be definitively computed with reference to the statutory 'Relevant Date'. For the purpose of the 43rd Annual General Meeting of the Members of the Company, which is scheduled to be held on 29th June

2026, the Relevant Date, being thirty days prior to the date of the general meeting, statutorily falls on 29th May 2026. Upon executing the mandatory valuation calculation based on the volume-weighted average price of the equity shares of the Company quoted on the BSE Limited as of the Relevant Date, the statutory minimum floor price has been definitively determined and established as ₹2.27 (Rupees Two and Twenty-Seven Paise Only) per Equity Share.

Consequently, to ensure absolute, unabridged, and irreproachable compliance with the mandatory pricing guidelines of the SEBI (ICDR) Regulations, 2018, and the Companies Act, 2013, the Board of Directors has unanimously resolved to revise the issue price upward. The proposed issue price for the preferential allotment of up to 1,43,50,000 Equity Shares stands formally revised from ₹2.25/- per Equity Share to ₹2.30/- (Rupees Two and Thirty Paise Only) per Equity Share. The revised issue price of ₹2.30/- comprises a face value of ₹1/- (Rupee One Only) and a revised securities premium of ₹1.30/- (Rupee One and Thirty Paise Only) per Equity Share.

As a direct mathematical consequence of this upward revision in the statutory issue price, the total consideration aggregating to the proposed allotment shall stand correspondingly increased. The issuance of up to 1,43,50,000 Equity Shares at the revised issue price of **₹2.30/-** each shall now aggregate to a revised total consideration of up to **₹3,30,05,000**/- (Rupees Three Crores Thirty Lakhs Five Thousand Only), as opposed to the initially estimated consideration of ₹3,22,87,500/- (Rupees Three Crores Twenty-Two Lakhs Eighty-Seven Thousand Five Hundred Only).

The Board of Directors hereby unequivocally confirms and declares that, save and except for the aforementioned statutory upward revision in the issue price, securities premium, and the total aggregate consideration amount, all other terms, conditions, and parameters of the proposed preferential allotment remain completely unaltered and in full force. The total quantum of Equity Shares to be issued remains strictly capped at 1,43,50,000. Furthermore, the identities of the proposed allottees and their respective allocation of shares remain exactly as previously approved and disclosed in Annexure A of the original Outcome document dated 19th May, 2026, being: Prafulbhai Parshottambhai Bavishiya for 30,00,000 shares; Shaileshbhai Parshottambhai Bavishiya for 30,00,000 shares; Arunaben Prafulkumar Bavishiya for 30,00,000 shares; Divyaben Shaileshbhai Bavishiya for 30,00,000 shares; and Ancy Prafulbhai Bavishiya for 23,50,000 shares.

The Company further confirms that the Draft Notice of the 43rd Annual General Meeting along with the comprehensive Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, is being suitably amended to fully incorporate these revised pricing parameters prior to its statutory dispatch to the shareholders.

We request you to kindly take this unabridged addendum and statutory update on your formal records, treat the same as compliance under the applicable provisions of the SEBI Listing Regulations, and disseminate the same to the stakeholders and the public at large.

In explicit adherence to the disclosure requirements for Board Meeting outcomes as mandated by the SEBI Listing Regulations, we hereby notify the esteemed Exchange that the meeting of the Board of Directors of Shivamshree Businesses Limited commenced at **04:30 P.M. (IST)** and formally concluded at **04:55 P.M. (IST)**.

Thanking you,

Yours faithfully,

For, Shivamshree Businesses Limited

BAVISHIYA PRAFULBHAI PARSHOTTAMBHAI

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Date: 2026.06.03 17:05:31 +05'30'

Prafulbhai Parshottambhai Bavishiya

Managing Director

DIN: 01908180

ANNEXURE A

EXHAUSTIVE DISCLOSURE AS PER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 DATED JULY 13, 2023, PERTAINING TO THE PREFERENTIAL ALLOTMENT

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.):	Equity Shares of face value of ₹ 1/- each.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placements, preferential allotment etc.)	Preferential issue of Equity shares
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issuance of up to **1,43,50,000 Equity Shares** of face value of ₹ 1/- each, aggregating up to **₹ 3,30,05,000/-** (Rupees Three Crores Thirty Lakhs Five Thousand Only). Breakdown of the total consideration: • **Total Face Value:** ₹ 1,43,50,000/- (1,43,50,000 Equity Shares × ₹ 1/- each) • **Total Share Premium:** ₹ 1,86,55,000/- (1,43,50,000 Equity Shares × ₹ 1.30/- each)
4.	**Details furnished in case of preferential issue**	
	Name of the Investor	As mentioned below
	Post allotment of securities • outcome of the subscription, • issue price/ allotted price (in case of convertibles), • number of investors	As mentioned below Shall be intimated at the time of allotment. (The Equity Shares to be issued at price in terms of SEBI (issue of Capital and Disclosure Requirements) Regulations, 2018.) The price shall be not lower than the price calculated in accordance with the provisions of SEBI ICDR Regulations 05
	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

Sr. No.	Name of the Proposed Allottees	Pre-Issue Holding	Pre-Issue Holding %	No. of shares to be allotted	Post Issue Holding	Post Issue Holding %
1.	Prafulbhai Parshottambhai Bavishiya	40,32,796	5.33%	30,00,000	70,32,796	7.81%
2.	Shaileshbhai Parshottambhai Bavishiya	37,07,459	4.90%	30,00,000	67,07,459	7.45%
3.	Arunaben Prafulkumar Bavishiya	41,60,270	5.50%	30,00,000	71,60,270	7.96%
4.	Divyaben Shaileshbhai Bavishiya	45,09,916	5.96%	30,00,000	75,09,916	8.34%
5.	Ancy Prafulbhai Bavishiya	5,00,000	0.66%	23,50,000	28,50,000	3.17%

Issue Price ₹2.30 /- per equity share as per provisions of Regulation 164(1) and Regulation 164(4) of SEBI Regulations

For, Shivamshree Businesses Limited

BAVISHIYA PRAFULBHAI PARSHOTTAMBHAI

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Prafulbhai Parshottambhai Bavishiya
Managing Director
DIN: 01908180