

SHIVAMSHREE BUSINESSES LIMITED

(Erstwhile known as Siddarth Businesses Limited)

Regd Office: A-31, Gali No. 2, Madhu Vihar, Hanuman Mandir Delhi-110092

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Website: <http://www.shivamshree.com>

CIN- L01403DL1983PLC015704

Date: 29th September, 2022

To,
Department of Corporate Services,
Bombay Stock Exchange Ltd.,
P.J. Towers, Dalal Street,
Mumbai, Maharashtra -400051

Scrip Code- 538520

Respected Sir/Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations, we wish to inform you the following:

- Appointment of Mr. Shailesh Bavishiya (DIN: 01908191) as Managing Director for a period of 5 {five} years with effect from September 26, 2022 to August 28, 2026 {both days inclusive}, with the approval of Shareholders in the 39th Annual General Meeting of the Company held on 26th September, 2022:** Pursuant to provisions of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, we hereby inform you that on recommendation of Nomination and Remuneration Committee, the Board of Directors at its Board Meeting held on August 29, 2022, recommended name of Mr. Shailesh Bavishiya (DIN: 01908191) as Managing Director for a period of 5 {five} years with effect from September 26, 2022, subject to approval of the Shareholders in the 39th Annual General Meeting of the Company.

Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015, brief profile of Managing Director and other information are as under:

Name of the Director	Mr. Shailesh Bhai Parshottambhai Bavishiya
Reason for change viz. appointment, re- appointment, resignation, removal, death or otherwise	Recommended by the Board of Directors of the Company
Date of re-appointment	-----
Term of Appointment	5 (Five)

Brief Profile	Experience in the field of Real Estate and Development
Disclosure of relationship between Directors	Mr. Shaileshbhai Parshottambhai Bavishiya is brother of Mr. Prafulbhai Parshottambhai Bavishiya and Brother in law of Mrs. Arunaben Bavishiya. Except for this he is not related to any other director of the Company
Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated 20 June 2018.	Mr. Shaileshbhai Parshottambhai Bavishiya is not debarred from holding the office of Director by virtue of any SEBI order or any other such Authority.

We request you to take the same on record.

Thanking You,

Yours faithfully,

Arunaben



Arunaben Prafulkumar Bavishiya
Director
(DIN: 07385551)