

SHIVAMSHREE BUSINESSES LIMITED
(Erstwhile known as Siddarth Businesses Limited)

Regd Office: A-31, Gali No. 2, Madhu Vihar, Hanuman Mandir Delhi-110092
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Website: <http://www.shivamshree.com>
CIN- L01403DL1983PLC015704

Date: 28th September, 2023

To,
Department of Corporate Services,
Bombay Stock Exchange Ltd.,
P.J. Towers, Dalal Street,
Mumbai, Maharashtra -400051

Scrip Code- 538520

Respected Sir/Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations, we wish to inform you the following:

Appointment of Mr. Prafulbhai Bavishiya (DIN: 01908180) as Managing Director for a period of 5 {five} years with effect from September 27, 2023 to September 26, 2028 {both days inclusive}, with the approval of Shareholders in the 40th Annual General Meeting of the Company held on 26th September, 2023: Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Members at its 40th Annual General Meeting of the Company held on Tuesday, 26th September, 2023 have approved the Appointment of Mr. Prafulbhai Bavishiya (DIN: 01908180) as Managing Director of the company for a consecutive period of 5 (five) years with effect from September 27, 2023 to September 26, 2028.

Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015, brief profile of Managing Director and other information are as under:

Name of the Director	Mr. Prafulbhai Parshottambhai Bavishiya
Reason for change viz. appointment, re- appointment, resignation, removal, death or otherwise	Appointment of Mr. Prafulbhai Parshottambhai Bavishiya as managing director of the Company
Date of appointment/ re- appointment	Date of Appointment: With effect from September 27, 2023.

Term of Appointment	5 (Five)
Brief Profile	He is a commerce graduate and heads the Operation and Admin department of the Company. He has more than 25 years of rich experience in the field of operations and administration.
Disclosure of relationship between Directors	Mr. Prafulbhai Bavishiya is husband of Mrs. Aruna Bavishiya and brother of Mr. Shailesh Bavishiya. Except for this he is not related to any other director of the Company
Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated 20 June 2018.	Mr. Prafulbhai Parshottambhai Bavishiya is not debarred from holding the office of Director by virtue of any SEBI order or any other such Authority.

Resignation of Managing Director of the Company: Mr. Shaileshbhai Parshottambhai Bavishiya (DIN: 01908191) has resigned from the post of Managing Director of M/s. Shivamshree Businesses Limited with effect from 27th September, 2023. Mr. Shaileshbhai Parshottambhai Bavishiya will continue to act as an Executive Director with effect from 27th September, 2023.

We request you to take the same on record.

Thanking You,

Yours faithfully,

Shaileshbhai Parshottambhai Bavishiya
Director
DIN: 01908191