

**SHIVAMSHREE BUSINESSES LIMITED**

Regd. Office: A-31, Gali No. 2, MadhuVihar, Hanuman Mandir Delhi-110092

Co. Office: F-12, 1st Floor, PushpakAppt, Opp. Ratnakar-6, Jodhpur Gam, Satellite, Ahmedabad-380015

Ph. No. +91 79 40063353, Email: info@shivamshree.com

Website: <http://www.shivamshree.com>

**CIN- L01403DL1983PLC015704**

Date: 28.01.2023

To,  
Corporate Relationship Department,  
BSE Limited  
Phioze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400 001

Scrip Code- 538520

**Subject-Intimation under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Ma'am,

In terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copy of newspaper advertisement published in English daily newspaper (Financial Express) and one daily newspaper (Jansatta) in Hindi language of the region, where the registered office of the company is situated for extract of Unaudited Financial Results for the Quarter ended 31<sup>st</sup> December, 2022.

Kindly take this information on record.

Yours faithfully

**For, Shivamshree Businesses Limited**

  
**Shailesh P. Bavishiya**  
**Managing Director**  
**DIN: 01908191**

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**Statement of Unaudited Standalone Financial Results for the****Quarter and Nine months ended 31st December, 2022**

| Sr No. | Particulars                                                                                                                         | Quarter Ended             |                           |                           | Nine Month Ended          |                           | Year Ended              |
|--------|-------------------------------------------------------------------------------------------------------------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
|        |                                                                                                                                     | 31.12.2022<br>(Unaudited) | 30.09.2022<br>(Unaudited) | 31.12.2021<br>(Unaudited) | 31.12.2022<br>(Unaudited) | 31.12.2021<br>(Unaudited) | 31.03.2022<br>(Audited) |
| 1.     | Total Income from Operations                                                                                                        | 0.68                      | 7.68                      | 0.91                      | 9.02                      | 48.28                     | 85.53                   |
| 2.     | Net Profit for the period (before Tax, Exceptional and/or Extraordinary item)                                                       | 1.16                      | (2.04)                    | (3.02)                    | (3.70)                    | 20.19                     | 36.58                   |
| 3.     | Net Profit for the period before Tax (after Exceptional and/or Extraordinary item)                                                  | 1.16                      | (2.04)                    | (3.02)                    | (3.70)                    | 20.19                     | 36.58                   |
| 4.     | Net Profit for the period after Tax (after Exceptional and/or Extraordinary item)                                                   | (1.76)                    | (1.52)                    | (2.66)                    | (3.52)                    | 25.71                     | 27.17                   |
| 5.     | Total Comprehensive income for the period [Comprising profit for the period (after tax) and other comprehensive Income (after tax)] | (1.76)                    | (1.52)                    | (2.66)                    | (3.52)                    | 25.71                     | 27.17                   |
| 6.     | Equity Share Capital                                                                                                                | 456.50                    | 456.50                    | 456.50                    | 456.50                    | 456.50                    | 456.50                  |
| 7.     | Earnings Per Share (of Rs.10/-each) (for continuing and discontinuing operations)                                                   |                           |                           |                           |                           |                           |                         |
| 1.     | Basic                                                                                                                               | (0.00)                    | (0.00)                    | (0.01)                    | (0.01)                    | 0.06                      | 0.06                    |
| 2.     | Diluted                                                                                                                             | (0.00)                    | (0.00)                    | (0.01)                    | (0.01)                    | 0.06                      | 0.06                    |

**Notes:**

- The results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on January 27, 2023. The results have been subjected to limited review by the Statutory Auditors of the Company.
- The above is an extract of the detailed format of the Standalone Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone Financial Results are available on the websites of the Stock Exchange (www.bseindia.com) and on the Company's website (www.shivamshree.com)

**For Shivamshree Businesses Limited****Sd/-****Shaileshbhai P. Bavishiya****Managing Director****DIN : 01908191****Place : Ahmedabad****Date : 27.01.2023****ICES LTD.**

Wall Street,

Kurla Road, Chakala, Andheri

400093

"Borrowers") mortgaged their immovable property (ma") and avail the Loan. The said Loan is classified as say the Loan amount. In this connection Fedfina had id Reconstruction of Financial Assets and Enforcement (alternative service under Section 13(2) and Rule 3(1) e amount mentioned in the Demand Notice and the ure to do so, the signatory shall take such appropriate e interest of the Fedfina.

mount requested and details of immovable property

| Date | Amount                                                                                                                                                                                                                                                                                                                                                                    |
|------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 2023 | Rs. 70,31,353/- (Rupees Seventy Lakhs Thirty One Thousand Three Hundred Fifty Three only) as on 12/01/2023 i.e. Rs. 59,41,179/- (Rupees Fifty Nine Lakhs Forty One Thousand One Hundred Seventy Nine Only) in Loan Account No. FEDDLHLAP0487719 and Rs. 10,90,174/- (Rupees Ten Lakhs Ninety Thousand One Hundred Seventy Four Only) in Loan Account No. FEDDLHLAP0487898 |

aged to Fedfina)

isting of Builtup Ground Floor, First Floor, Second  
134 Sq. Mtrs. carved out of Khasra No. 411 situated

Tel: +919945164270; E-mail: info@dharnigroup.com; Website: https://www.dharnicapital.com/  
Contact Person: Mr. Mayank Mundhra, Company Secretary and Compliance Officer

**OUR PROMOTERS: MR. HEMANT DHARNIDHARKA AND MRS. PREETI SARAOGI**

## BASIS OF ALLOTMENT

INITIAL PUBLIC ISSUE OF 53,70,000 EQUITY SHARES OF FACE VALUE OF RS. 1/- EACH ("EQUITY SHARES") OF DHARNI CAPITAL SERVICES LIMITED ("OUR COMPANY" OR "THE ISSUER COMPANY") FOR CASH AT A PRICE RS. 20.00/- PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF RS. 19.00/- PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING TO RS. 1,074.00 LAKHS ("THE ISSUE"), OUT OF WHICH 2,70,000 EQUITY SHARES OF FACE VALUE OF RS. 1/- EACH FOR A CASH PRICE OF RS. 20.00/- PER EQUITY SHARE, AGGREGATING TO RS. 54 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 51,00,000 EQUITY SHARES OF FACE VALUE OF RS. 1/- EACH AT AN ISSUE PRICE OF RS. 20.00/- PER EQUITY SHARE AGGREGATING TO RS. 1,020.00 LAKHS (IS HEREINAFTER REFERRED TO AS THE "NET ISSUE"). THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.36% AND 25.04%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, PLEASE REFER TO SECTION TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE NO.280 OF THIS PROSPECTUS.

THIS OFFER IS BEING MADE IN TERMS OF CHAPTER IX OF THE SEBI (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENT) REGULATIONS, 2018 (THE "SEBI ICDR REGULATIONS") READ WITH RULE 19(2)(b)(i) OF SCRR AS AMENDED. THIS ISSUE IS A FIXED PRICE ISSUE AND ALLOCATION IN THE NET OFFER TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATION 253(2) OF THE SEBI (ICDR) REGULATIONS, 2018.

As per Regulation 253(2) of the SEBI (ICDR) Regulations, as amended, as present issue is a fixed price issue 'the Allocation' is the net issue to the public category shall be made as follows:

- Minimum fifty percent(50%) To Retail Individual Investors; and
- Remaining to: (i) Other investors including corporate bodies or institutions, irrespective of the number of specified securities applied for;
- The unsubscribed portion in either of the categories specified in (a) or (b) above may be allocated to the applicants in the other category.

*If the retail individual investor category is entitled to more than fifty per cent on proportionate basis, accordingly the retail individual investors shall be allocated that higher percentage.*

**THE FACE VALUE OF THE EQUITY SHARES IS RS. 1.00 EACH AND THE ISSUE PRICE OF RS. 20.00 IS 20.00 TIMES OF THE FACE VALUE**

**ISSUE PROGRAMME: ISSUE OPENED ON: JANUARY 18, 2023; WEDNESDAY; ISSUE CLOSED ON JANUARY 20, 2023; FRIDAY**

The Equity Shares of the Company are proposed to be listed on the SME Platform of BSE Limited ("BSE") in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time. Our Company has received the In-Principal approval letter dated December 28, 2022 from BSE for using its name in the offer document for listing of our shares on the SME Platform of BSE. For the purpose of the Issue, the Designated Stock Exchange will be **BSE**. The trading is proposed to be commenced on January 31, 2023; Tuesday\*

(\*Subject to the receipt of listing and trading approval from the BSE).

### SUBSCRIPTION DETAILS

As per the Final certificates issued by the SCSB's, Syndicate ASBA & UPI 5020 applications for 4,56,42,000 Equity Shares have been received and the amount collected/blocked is Rs. 91,27,20,500 resulting in 8.5 times subscription (including reserved portion of market maker and underwriters' portions). The details of the applications received in the issue (before technical rejections) are as follows:

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Quarter and Nine months ended 31st December, 2022

| Sr No. | Particulars                                                                                                                        | Quarter Ended |             |             | Nine Month Ended |             | Year Ended |
|--------|------------------------------------------------------------------------------------------------------------------------------------|---------------|-------------|-------------|------------------|-------------|------------|
|        |                                                                                                                                    | 31.12.2022    | 30.09.2022  | 31.12.2021  | 31.12.2022       | 31.12.2021  | 31.03.2022 |
|        |                                                                                                                                    | (Unaudited)   | (Unaudited) | (Unaudited) | (Unaudited)      | (Unaudited) | (Audited)  |
| 1.     | Total Income from Operations                                                                                                       | 0.68          | 7.68        | 0.91        | 9.02             | 48.28       | 85.53      |
| 2.     | Net Profit for the period (before Tax, Exceptional and/or Extraordinary item)                                                      | 1.16          | (2.04)      | (3.02)      | (3.70)           | 20.19       | 36.58      |
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| 6.     | Equity Share Capital                                                                                                               | 456.50        | 456.50      | 456.50      | 456.50           | 456.50      | 456.50     |
| 7.     | Earnings Per Share (of Rs.10/-each) (for continuing and discontinuing operations)                                                  |               |             |             |                  |             |            |
|        | 1. Basic                                                                                                                           | (0.00)        | (0.00)      | (0.01)      | (0.01)           | 0.06        | 0.06       |
|        | 2. Diluted                                                                                                                         | (0.00)        | (0.00)      | (0.01)      | (0.01)           | 0.06        | 0.06       |

Notes:

- The results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on January 27, 2023. The results have been subjected to limited review by the Statutory Auditors of the Company.
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For Shivamshree Businesses Limited

Sd/-  
Shaileshbhai P. Bavishiya  
Managing Director  
DIN : 01908191

Place : Ahmedabad  
Date : 27.01.2023