

SHIVAMSHREE BUSINESSES LIMITED

(Erstwhile known as Siddarth Businesses Limited)

Regd Office: A-31, Gali No. 2, Madhu Vihar, Hanuman Mandir, Delhi-110092

Co. office: F-12, 1st Floor, Pushpak Appt, Opp. Ratnakar-6, Jodhpur Gam, Satellite, Ahmedabad-380015

Ph. No. +91 79 40063353, Email: info@shivamshree.com

Website: http://www.shivamshree.com

CIN- L01403DL1983PLC015704

06th May, 2025

To,
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai - 400 001

Security Code: 538520

Security ID: SBL

Dear Sir/Madam,

Subject: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby inform you that a meeting of the Board of Directors of the Company held today i.e. Tuesday, 06th May, 2025, inter alia, transacted the following business:

- 1. To consider and approve Audited Standalone Financial Results of the Company for the quarter and Financial Year ended March 31, 2025 with Independent Auditor's report by Statutory Auditor.**

Upon Recommendation of Audit Committee, The Board of Directors has approved The Audited Financial Results along with Independent Auditor's Report issued by the Statutory Auditor of the Company as per Indian Accounting Standard (IND AS) for the quarter and Financial Year ended March 31, 2025, (enclosed herewith).

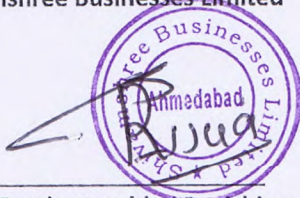
- 2. Preferential Allotment of 3,00,00,000 (Three Crores Only) Equity shares of face value of 1/- each ("Equity Shares") on a preferential basis in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation, 2018, as amended and other applicable laws, at price of 1.50 per equity share aggregating to 4,50,00,000 /- (Rupees Four Crores Fifty Lakhs Only).**

Upon In-Principal approval from BSE for Preferential Allotment, The Board of Directors has approved the Preferential Allotment of 3,00,00,000 (Three Crores Only) Equity shares of face value of 1/- each ("Equity Shares") on a preferential basis in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation, 2018, as amended and other applicable laws, at price of 1.50 per equity share aggregating to 4,50,00,000 /- (Rupees Four Crores Fifty Lakhs Only).

Please note that the Board Meeting commenced at 04.10 P.M and concluded at 05.05 P.M.

Thanking you,
Yours faithfully,

For, Shivamshree Businesses Limited



Prafulbhai Parshottambhai Bavishiya
Managing Director
DIN: 01908180

Prafulbhai Parshottambhai Bavishiya
Managing Director
DIN: 01908180

INDEPENDENT AUDITORS' REPORT on Standalone Annual Financial Results of SHIVAMSHREE BUSINESSES LIMITED Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE MEMBERS OF SHIVAMSHREE BUSINESSES LIMITED

Opinion

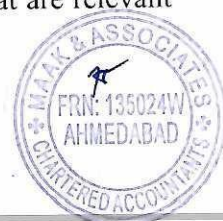
We have audited the accompanying standalone annual financial results of **SHIVAMSHREE BUSINESSES LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations') including relevant circulars issued by the Securities and Exchange Board of India (SEBI) from time to time.

In our opinion and to the best of our information and according to the explanations given to us, *except for the matters stated in paragraph basis of qualified opinion* the statement:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. gives a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2025, its profit (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

Basis of Qualified Opinion:

We conducted our audit of the standalone Ind AS financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibility under those Standards are further described in Auditor's Responsibility for the Audit of the standalone financial statements section of our report. We are independent of the company in accordance of with code of ethics issued by ICAI together with the independence requirement that are relevant



to our audit of standalone financial statement under the provisions of the Act and the rule made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. *We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statement except for the following matter:*

We have not been provided with the balance confirmation or any other details for the trade receivable, trade payable, Loans and advances receivable/Payable shown in the books of accounts. In absence of the same we are unable to confirm the balance and nature of the transactions.

Management's and Those Charged with Governance Responsibilities for the Statement

This Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit / loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations including SEBI Circular. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered



material if, individually or in aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these standalone financial statements.

As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedure responsive to those risk, and obtain evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud for one resulting from error, as fraud may involve collusion, forgery, intentional, omission, misrepresentation, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedure that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial control system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The Statement includes the financial results for the quarter ended 31st March 2025, being the balancing figures between the audited figures in respect of the full financial year and the published audited year-to-date figures up to the fourth quarter of the current financial year, which were subject to audit by us.

Date: 06/05/2025

Place: Ahmedabad

UDIN: 25139533BMLCXP1899

For, M A A K & Associates
(Chartered Accountants)

F.R.N.: 135024W



CA Kenan Satyawadi
(Partner)

Mem. No.:139533

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
ASSETS		
1) Non-current assets		
(a) Property, Plant and Equipment	399.89	8.05
(b) Capital work-in-progress	-	-
(c) Intangible assets under development	-	-
(d) Financial Assets	-	-
(i) Investments	-	-
(ii) Loans	-	-
(iii) Security Deposit	19.93	15.82
(iv) Other Financial Assets	-	-
(e) Income Tax Assets	-	-
(f) Other Non - Current Assets	64.25	69.25
(g) Deferred Tax Asset(Net)	21.41	-
2) Current assets		
(a) Inventories	175.72	28.06
(b) Financial Assets		
(i) Trade receivables	56.01	161.24
(ii) Cash and cash equivalents	30.14	44.48
(iii) Bank balances other than (ii) above	13.12	-
(iv) Loans	10.00	235.58
(v) Other Financial Assets	-	0.20
(c) Other current assets	109.53	82.16
Total Assets	900.00	644.84
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	456.50	456.50
(b) Other Equity	(91.03)	(18.46)
LIABILITIES		
1) Non-current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	67.00	-
(ii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	0.08
2) Current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	-	-
(ii) Trade payables	409.16	34.86
(iii) Other financial liabilities	-	-
(b) Other current liabilities	41.76	169.65
(c) Provisions	16.61	2.21
(d) Current Tax Liabilities (Net)	-	-
Total Equity and Liabilities	900.00	644.84

Date: 06-05-2025
Place : Ahmedabad

By order of the Board
Shivamshree Businesses Limited

Prafulbhar Bavishiya
DIN: 01908180
Managing Director

SHIVAMSHREE BUSINESSES LIMITED

CIN No. L01403DL1983PLC015704
Registered Office: A-31, Shop no.29,Kh-82, Gali No. 2, Madhu Vihar, Delhi-110092

AUDITED FINANCIAL RESULTS (STAND ALONE) FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2025

PART - I


(Rs. in lakhs)

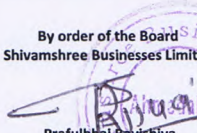
Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Financial Year ended	Financial Year ended
		31.03.2025	31.12.2024	31.03.2024	on 31.03.2025	on 31.03.2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I.	INCOME					
	(a) Revenue from operations	171.46	129.42	369.21	413.02	1,163.42
	(b) Other Income	0.40	0.27	0.60	0.71	7.41
	Total Income	171.86	129.69	369.81	413.73	1,170.83
II.	EXPENSES					
	(a) Purchases of Stock-in-trade	243.85	27.67	205.07	455.63	826.56
	(b) Changes in stock of finished goods, work-in-progress and stock-in-trade	(101.20)	72.75	76.99	(147.66)	(21.08)
	(c) Employee benefit expense	25.47	10.19	8.43	55.43	20.56
	(d) Finance costs	-	-	-	-	1.93
	(e) Depreciation and amortisation expense	8.75	0.67	0.17	10.61	0.22
	(f) Impairment expenses/losses	-	-	-	-	-
	(g) Other expenses	59.29	31.82	118.38	135.70	339.82
	Total Expenses (a to g)	236.16	143.10	409.04	509.71	1,168.01
III.	Profit before exceptional items and tax (I) - (II)	(64.30)	(13.41)	(39.23)	(95.98)	2.81
IV.	Exceptional Items	-	-	-	-	-
V.	Profit before tax (III) - (IV)	(64.30)	(13.41)	(39.23)	(95.98)	2.81
VI.	Tax Expense					
	(a) Current tax					1.91
	- Current year					
	- Prior years					
	- MAT Credit (Entitlement)					
	(b) Deferred tax	(22.17)	(0.68)	0.08	(21.41)	0.08
	Total tax expense	(22.17)	(0.68)	0.08	(21.41)	1.98
VII.	Profit after tax for the period (V) - (VI)	(42.13)	(12.73)	(39.31)	(74.57)	0.83
VIII.	Other comprehensive income					
	Items that will not be reclassified to profit or loss	-	-	-	-	-
	Remeasurement of the defined benefit liabilities	-	-	-	-	-
	Equity Instruments through other comprehensive income	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Other comprehensive income, net of tax	-	-	-	-	-
IX.	Total comprehensive income for the period					
X.	Paid up equity share capital (Face value of Rs. 1 each)	456.50	456.50	456.50	456.50	456.50
XI.	Reserves i.e. Other Equity	-	-	-	-	-
XII.	Earnings per equity share (Face value of Rs. 1 each)					
	(1) Basic	(0.09)	(0.03)	(0.09)	(0.16)	(0.00)
	(2) Diluted	(0.09)	(0.03)	(0.09)	(0.16)	(0.00)

Date: 06-05-2025
Place : Ahmedabad

By order of the Board
Shivamshree Businesses Limited

Prafulbhai Bavishiya
DIN: 01908180
Managing Director

Cash flow Statement For the period ending on 31st March,2025			
(Rs. in lakhs)			
Sr No.	Particulars	Year Ended on 31.03.2025	Year Ended on 31.03.2024
A.	Cash flows from operating activites		
	Net profit before tax	(95.98)	2.81
	Non Cash Income/Expense		
	Sundry balances / Excess Liabilities written back		
	Prior Period items - Income Tax		
	Depreciation	10.61	0.22
	Bad Debt	21.24	5.00
	Interest paid	-	1.93
	Interest	(0.34)	(0.76)
	Loss/(Profit) on sale of fixed asset	-	(1.31)
	Operating profit before working capital changes	(64.47)	7.89
	Net Changes in :-		
	(Increase)/ decrease in Operating Assets :		
	- Inventories	(147.66)	(21.08)
	- Trade Receivables	83.99	(97.45)
	- Current Loans	225.58	76.75
	- Other Current Assets	(25.25)	(75.26)
	- Other Non - Current Assets	5.00	-
	- Other Financial Assets	0.20	-
	Changes in operating assets	141.86	(117.04)
	Increase/ (Decrease) in Operating Liabilities :		
	- Long - Term Provisions	-	-
	- Trade Payables	374.30	31.01
	- Other Current Financials Liabilities	-	(4.51)
	- Other Current Liabilities	(128.10)	155.80
	- Short - Term Provisions	14.41	0.30
	- Liabilty of Borrowing	-	(62.48)
	Changes in operating liabilities	260.61	120.12
	Cash generated from operations	338.00	10.97
	- Income tax paid	-	-
	Net cash inflow/(outflow) from operating activities (A)	338.00	10.97
B.	Cash flow from investing activities		
	- Capital Expenditure on Purchase PPE	(402.45)	(8.19)
	- Proceeds from Sale of Fixed Assets	-	3.00
	- Sale of Live Stock	-	-
	- Increase in Loans & Advances	(4.11)	(15.82)
	- Repayment of Loans & Advances		
	- Interest Received	0.34	0.76
	Net cash inflow / (outflow) from investing activities (B)	(406.22)	(20.25)
C.	Cash inflow/(outflow) from financing activities		
	- Repayment of short-term borrowings		-
	- Proceeds from other long term liabilities	67.00	-
	- Financial expenses	-	(1.93)
	Net cash inflow / (outflow) used in financing activities (C)	67.00	(1.93)
	Net changes in cash and cash equivalents	(1.22)	(11.21)
	Opening Cash and cash equivalents	44.48	55.69
	Closing Cash and cash equivalents	43.26	44.48
Date: 06-05-2025 Place : Ahmedabad		By order of the Board Shivamshree Businesses Limited  Pratulbhai Bavishiya DIN: 01908180 Managing Director	

Audited Standalone Segment Information for the Quarter/Year ended on 31st March 2025						
Sr. No	Particulars	Quarter ended on			Year ended on	
		31/03/2025	31/12/2024	31/03/2024	31/03/2025	31/03/2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue :					
	(Net Sales / Revenue from Operations)					
	1 Trading of Solar Power Generating System and ancillaries	131.68	129.42	369.21	373.24	1,163.42
	2. Manufacturing of Industrial bags	39.78	-	-	39.78	-
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income From Operations	171.46	129.42	369.21	413.02	1,163.42
2	Segment Results (Operating Results):					
	1 Trading of Solar Power Generating System and ancillaries	5.86	29.27	87.75	81.72	365.35
	2. Manufacturing of Industrial bags	23.34	-	-	23.34	-
	Total Segment Operating Results	29.20	29.27	87.75	105.06	365.35
	Add/Less : Other income net of Other expenses (including depreciation)	(93.48)	(42.68)	(126.98)	(201.03)	(362.53)
	Net Profit Before Tax and Exceptional Items	(64.28)	(13.41)	(39.23)	(95.97)	2.82
3	Segment Assets					
	1 Trading of Solar Power Generating System and ancillaries	319.76	112.58	644.84	319.76	644.84
	2. Manufacturing of Industrial bags	580.24	-	-	580.24	-
	Total Assets	900.00	112.58	644.84	900.00	644.84
4	Segment Liabilities					
	1 Trading of Solar Power Generating System and ancillaries	234.72	294.62	206.79	234.72	206.79
	2. Manufacturing of Industrial bags	313.93	-	-	313.93	-
	Total Liabilities	548.65	294.62	206.79	548.65	206.79
<div><div>Date: 06-05-2025 Place : Ahmedabad</div><div><div>By order of the Board Shivamshree Businesses Limited</div><div> Prafulbhai Bavishiya DIN: 01908180 Managing Director.</div></div></div>						

Notes :

- 1 This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 2 The above results for the quarter and year ended March 31, 2025 were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on May 06, 2025. The Statutory Auditor of the company have audited the results as per the Regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015 and Companies Act 2013 and have issued qualified opinion on the same.
- 3 The Company has started a new business segment of manufacturing of industrial bags and related items from February 2025.
- 4 The Company has identified two reportable operating segment- i.e. "Trading in Solar Generating System and Ancillaries" and "Manufacturing of Industrial Bags and Related items" hence segment disclosure pertaining to IND AS 108 "Segment Reporting" has been reported .
- 5 Earning per share for the quarter and year ended has been calculated as per weighted average formula and diluted Earning per share has been calculated considering proposed issue of equity shares on account of conversion of convertible securities.
- 6 Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

Date : 06/05/2025

Place : Ahmedabad

By order of the Board
Shivamshree Businesses Limited


Prafulbhai Bavishiya

DIN: 01908180

Managing Director

SHIVAMSHREE BUSINESSES LIMITED

(Erstwhile known as Siddarth Businesses Limited)

Regd Office: A-31, Gali No. 2, MadhuVihar, Hanuman Mandir Delhi-110092

Co. office: F-12, 1st Floor, PushpakAppt, Opp. Ratnakar-6, Jodhpur Gam, Satellite, Ahmedabad-380015

Ph. No. +91 79 40063353, Email: info@shivamshree.com

Website: <http://www.shivamshree.com>

CIN- L01403DL1983PLC015704

Date: 06th May, 2025

To,
Department of Corporate Services,
BSE Limited,
P. J. Towers, Dalal Street Fort,
Mumbai - 400 001.

BSE Script Code: 538520

Security Code: SBL

Dear Sir/Madam,

Subject: Statement on impact of Audit qualification for the quarter & financial year ended March 31, 2025.

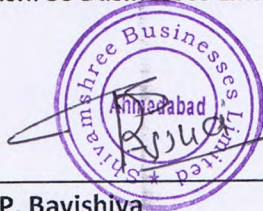
Pursuant to the Regulation 33 & Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby submit the Statement on Impact of Audit qualification for the financial results of the company for the quarter and financial year ended 31st March 2025. The statement of Impact of Audit qualifications is provided as Annexure-1.

You are requested to take the same on your records.

Thanking you,

Yours sincerely,

For, Shivamshree Businesses Limited



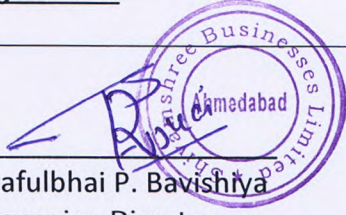
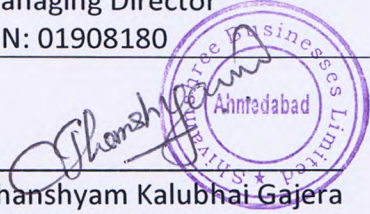
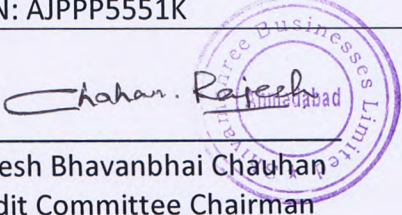
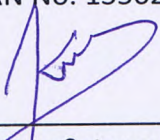
Prafulbhai P. Bavishiya
Managing Director
DIN: 01908180

Annexure I

Statement on Impact of Audit Qualifications for Audit report with modified opinion on Audited Financial results for the year ended March 31, 2024

(Rs. in Lakhs)

I.	Sr. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Audited Figures (audited figures after adjusting for qualifications)
	1.	Turnover /Total income	1,170.83	1,170.83
	2.	Total Expenditure	1,168.01	1,168.01
	3.	Net Profit/(Loss)	0.83	0.83
	4.	Earnings Per Share	0.00	0.00
	5.	Total Assets	644.84	644.84
	6.	Total Liabilities	206.8	206.8
	7.	Net Worth	438.04	438.04
	8.	Any other financial item(s) (as felt appropriate by the management)		
	Note: Since the impact of qualification could not be ascertained, the adjusted figures are considered to be same as audited figures.			
II.	Audit Qualification (each audit qualification separately):			
	a. Details of Audit Qualification:			
	Basis of Qualified Opinion: We have not been provided with the balance confirmation or any other details for the trade receivable, trade payable, Loans and advances receivable/Payable shown in the books of accounts. In absence of the same we are unable to confirm the balance and nature of the transactions.			
	b. Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion			
	Qualified Opinion			
	c. Frequency of qualification: Whether appeared first time / repetitive / since how long continuing			
	Repetitive			
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:			
	Impact cannot be quantified			
	e. For Audit Qualification(s) where the impact is not quantified by the auditor:			

	<p>(i) Management's estimation on the impact of audit qualification:</p> <p>NA</p>
	<p>(ii) If management is unable to estimate the impact, reasons for the same:</p> <p>As per the Management of the Company, the trade receivables along with Loans and advances receivables are good and realizable, thus the company would be in the position of paying off trade payables and other Current liabilities.</p>
	<p>(iii) Auditors' Comments on (i) or (ii) above:</p> <p>NA</p>
III	<p><u>Signatories</u></p>
	 <p>Prafulbhai P. Bavishiya Managing Director DIN: 01908180</p>
	 <p>Ghanshyam Kalubhai Gajera Chief Financial Officer PAN: AJPPP5551K</p>
	 <p>Rajesh Bhavanbhai Chauhan Audit Committee Chairman DIN: 08141179</p>
	<p>For, M A A K & Associates, Chartered Accountants (FRN No. 135024W)</p>  <p>(Kenan Satyawadi) Partner (M. No. 139533)</p> 