

# SHIVAMSHREE BUSINESSES LIMITED

(Erstwhile known as Siddarth Businesses Limited)

Regd. Office- T-59, Ground Floor, Near Khanna Market, West Patel Nagar, New Delhi- 110008  
Corporate Office- 1<sup>st</sup> Floor, Pushpak Appt., Opp. Ratnakar-6, Jodhpur Gam, Satellite, Ahmedabad-380015  
Ph. No. 011-41063104, +91-7053143007, Email: [Siddarth.Businesses@Gmail.Com](mailto:Siddarth.Businesses@Gmail.Com)  
Website: <http://www.siddarthbusinesses.com>  
CIN- L01403DL1983PLC015704

To,  
The Department of corporate services  
**BSE LIMITED**  
Phiroze Jeejeebhoy Tower  
Dalal Street  
Mumbai – 400001

**Sub: Outcome of the Board Meeting held on 30<sup>th</sup> May, 2016**

**and**

**Audited standalone Financial Result for the Quarter and Year ended on 31<sup>st</sup> March, 2016 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015**


**Dear Sir/Mam,**

This is to inform you that the Board of Directors of the Company has at its meeting held on **Monday, 30<sup>th</sup> May, 2016** at 3.00 p.m. at the Corporate Office of the Company, the following matters were taken up for consideration and approved by the Board of Directors:

1. The Board of Directors has approved and taken on record the Audited Standalone Financial Results for the Quarter and Year ended on 31<sup>st</sup> March, 2016.
2. The Board of Directors of the Company has appointed M/s. Corporate Capital Ventures, Company Secretaries, New Delhi to carry out the Secretarial Audit of the Company pursuant to Section 204 of the Companies Act, 2013 for the Financial Year ended on 31<sup>st</sup> March, 2016.
3. Board of Directors has received resignation letter from Chief Financial Officer, Mr. Viral Kapadia (PAN No: AIPPK1973R). With the permission of Chairman, the Board has accepted the resignation of CFO, Mr. Viral Kapadia with effect from 30<sup>th</sup> May, 2016.
4. The Board has received consent letter from Mr. Ghanshyam Gajera (PAN No: AJPPP5551K), to appoint as a Chief Financial Officer (CFO), to fill casual vacancy arise by resignation of existing Chief Financial Officer (CFO) with effect from 30<sup>th</sup> May, 2016.

This is for your information and record purpose. Please update the same on your website.

Thanking You  
For Shivamshree Businesses Limited

  
Pratulbhai Parshottambhai Bavishiya  
Managing Director

**Date: 30<sup>th</sup> May, 2016**

**Place: Ahmedabad**

**Encl:** Copy of Audited Standalone Financial Result for the year and quarter ended on 31<sup>st</sup>

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(Amount in Lacs)					
PART I					
Standalone					
Particulars	3 Months ended on 31.03.16 (Audited)	3 Months ended on 31.12.15 (Unaudited)	3 Months ended on 31.03.15 (Audited)	For the year ended on 31.03.16 (Audited)	For the year ended on 31.03.15 (Audited)
<b>1. Income from Operations</b>					
(a) Net Sales/Income from Operations (Net of excise duty)	20.23	19.19	17.44	77.76	93.99
(b) Other Operating Income	0.00	0.00	0.00	0.00	4.13
<b>Total income from Operations (net)</b>	<b>20.23</b>	<b>19.19</b>	<b>17.44</b>	<b>77.76</b>	<b>98.12</b>
<b>2. Expenses</b>					
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	8.19
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	5.67	5.59	4.50	21.42	17.17
(e) Depreciation and amortisation expense	0.00	0.00	0.26	0.00	0.26
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown seerately )	2.42	1.26	4.55	8.32	11.53
(g) Purchase of Fodder	11.30	12.01	13.15	46.14	57.55
<b>Total Expenses</b>	<b>19.39</b>	<b>18.86</b>	<b>22.47</b>	<b>75.88</b>	<b>94.69</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional item (1-2)</b>	<b>0.84</b>	<b>0.33</b>	<b>-5.03</b>	<b>1.88</b>	<b>3.43</b>
4. Other Income	0.00	0.00	0.00	0.00	0.00
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>0.84</b>	<b>0.33</b>	<b>-5.03</b>	<b>1.88</b>	<b>3.43</b>
6. Finance Costs	0.00	0.00	0.00	0.00	0.00
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional item (5+6)</b>	<b>0.84</b>	<b>0.33</b>	<b>-5.03</b>	<b>1.88</b>	<b>3.43</b>
8. Exceptional Items		0.00	0.00	0.00	0.00
<b>9. Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>0.84</b>	<b>0.33</b>	<b>-5.03</b>	<b>1.88</b>	<b>3.43</b>
10. Tax expense	0.25	0.10	0.00	1.00	1.04

11. Net Profit / (Loss) from ordinary activities after tax (9+10)	0.59	0.23	-5.03	0.88	2.39
12. Extraordinary items (net of tax expense _____ lacs)	0.00	0.00	0.00	0.00	0.00
13. Net Profit / (Loss) for the period (11 + 12)	0.59	0.23	-5.03	0.88	2.39
14. Share of Profit / (loss) of associates *	N.A.	N.A.	N.A.	N.A.	N.A.
15. Minority Interest*	N.A.	N.A.	N.A.	N.A.	N.A.
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	0.59	0.23	-5.03	0.88	2.39
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	456.50	456.50	456.50	456.50	456.50
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-56.19	54.64	53.87	-56.19	-55.08
19. (i) Earnings Per Share (EPS) (before extraordinary items )					
a) Basic	0.00	0.00	-0.01	0.00	0.01
b) Diluted	0.00	0.00	-0.01	0.00	0.01
(ii) Earnings Per Share (EPS) (after extraordinary items )					
a) Basic	0.00	0.00	-0.01	0.00	0.01
b) Diluted	0.00	0.00	-0.01	0.00	0.01

\* Applicable in case of consolidated results

For, Shivmashree Businesses Limited



Pratulbhai Bavishiya  
Managing Director



31/5/16

Date: 30<sup>th</sup> May, 2016  
Place: Ahmedabad



E-mail : anshandco@gmail.com

Ph. No. 079-26400286

# ANSH & CO.

Chartered Accountant

A/703, Narnarayan Complex, Nr. Navrangpura Bus Stand, Swastik Cross Road, Navrangpura, Ahmedabad-380009.

## Independent Auditor's Report

To

Board of Directors

Shivamshree Businesses Limited (Erstwhile known as Siddarth Businesses Limited)

We have audited the quarterly financial results of Shivamshree Businesses Limited for the quarter ended 31st March, 2016 and the year to date results for the period 1st April, 2015 to 31st March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended on 31st March, 2016 as well as the year to date results for the period from 1st April, 2015 to 31st March, 2016

For, Ansh & Co.

Chartered Accountants

Firm Registration Number: 130307W



(Abhishek Sharma)

Partner

Membership No.: 163761

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(Erstwhile known as Siddarth Businesses Limited)

Regd. Office- T-59, Ground Floor, Near Khanna Market, West Patel Nagar, New Delhi- 110008

CIN- L01403DL1983PLC015704

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 <sup>ST</sup> MARCH, 2016		
	(Amount in Lacs)	
	AS AT 31.03.2016	AS AT 30.09.2015
	Audited	Unaudited
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' funds</b>		
(a) Share capital	456.50	456.50
(b) Reserves and surplus	-54.32	-53.94
(c) Money received against share warrants		
<b>Sub-total - Shareholders' funds</b>	<b>402.18</b>	<b>402.56</b>
<b>2. Share application money pending allotment</b>		
<b>3. Minority interest *</b>	N.A.	N.A.
<b>4. Non-current liabilities</b>		
(a) Long-term borrowings	0.00	0.00
(b) Deferred tax liabilities (net)	0.00	0.02
(c) Other long-term liabilities	0.00	0.00
(d) Long-term provisions	0.0	0.00
<b>Sub-total - Non-current liabilities</b>	<b>0.00</b>	<b>0.00</b>
<b>5. Current liabilities</b>		
(a) Short-term borrowings	0.00	0.00
(b) Trade payables	0.00	0.00
(c) Other current liabilities	0.00	0.00
(d) Short-term provisions	1.00	2.03
<b>Sub-total - Current liabilities</b>	<b>1.00</b>	<b>2.03</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>403.18</b>	<b>404.59</b>
<b>B ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets	160.58	162.15
(b) Goodwill on consolidation *	0.00	0.00
(c) Non-current investments	0.00	0.00
(d) Deferred tax assets (net)	0.00	0.00
(e) Long-term loans and advances	0.00	0.00
(f) Other non-current assets	0.00	0.00
<b>Sub-total - Non-current assets</b>	<b>160.58</b>	<b>162.15</b>
<b>2. Current assets</b>		
(a) Current investments	0.00	0.00
(b) Inventories	0.00	0.00
(c) Trade receivables	0.00	0.00
(d) Cash and cash equivalents	0.00	42.87
(e) Short-term loans and advances	199.13	199.57
(f) Other current assets	43.47	0.00

Sub-total - Current assets	242.6	242.44
Total -Assets	403.18	404.59

\*Applicable in case of consolidated Statement of Assets and Liabilities



For, Shivmashree Businesses Limited



Prafulbhai Bavishiya  
Managing Director

Date: 30<sup>th</sup> May, 2016  
Place: Ahmedabad